

Home Study and Independent Learning Parental Support Information

Course information			
Subject: Diploma in Financial Studies (DipFS) Level 3			
Subject	Financial Studies	Subject leader contact information	Miss H Gisbourne hgisbourne@cottesloe.bucks.sch.uk
Examination Board	London Institute of Banking and Finance	Specification Code	CeFS DipFS
<p>Subject Content:</p> <p>The Diploma in Financial Studies is an Applied General qualification, for students aged 16 - 19. It provides an in-depth exploration of the concepts of financial capability and how to apply them. Within DipFS, students explore the political, economic, social, technological, ethical and legal impacts of personal finance in the short, medium and longer terms. Through this, a greater understanding of the impact that global events can have upon consumers and the wider financial services industry is developed. DipFS, therefore, enhances the ability to make informed financial decisions through effective planning to manage the risks and challenges involved in personal finance.</p> <p>The DipFS qualification will complement a wide range of other subjects at the post-16 level</p> <p>What will you study?</p> <ul style="list-style-type: none"> ● Importance of financial capability in the immediate, short, medium and long term. ● The impact of external influences at different stages in the personal life cycle. ● Risk and reward in managing personal finance. ● Personal and external factors that lead to change. ● Maintaining financial sustainability and avoiding long-term debt. ● The financial services system and financial sustainability (individual and general). ● Marketing techniques. 			
Assessment Details:			
<ul style="list-style-type: none"> ● Unit 1 Financial capability for the immediate and short term ● Unit 2 Financial capability for the medium and long term ● Unit 3 Sustainability of an individual's finances ● Unit 4 Sustainability of the financial services system <p>All four units can be assessed by paper-based examination or by the LIBF e-test electronic testing system. Each unit is assessed through Part A, a combination of Multiple Choice Questions Part B, a written paper. Part B will also assess spelling, punctuation and grammar (SPAG) through the essay responses.</p> <p>Grades are awarded on a scale of A*-E and carry the same UCAS tariff as A levels.</p> <p><u>To be successful students will need to be able to:</u></p> <ul style="list-style-type: none"> ● Learn independently. ● Be confident to bring external findings into the classroom. ● Manage a demanding workload. ● Be open to understanding others' financial needs and the reason for this. ● Work with a diverse range of peers. ● Be willing to debate and present. 			
What can I do to support my child at home?			

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- Expose your son/ daughter to the financial world. Talk to them about your attitude towards money, what financial products you use and discuss any current news that concerns the financial service sector.

Recommended resources for the course:

<https://www.libf.ac.uk/> as the course is a blended learning course students will receive access to the LIBF website which has a wealth of resources and also receive an LIBF textbook.